

**UFCW UNIONS & PARTICIPATING EMPLOYERS**

**PENSION FUND**

**SUMMARY OF ACTIVITY**

**JANUARY 01, 2018 to SEPTEMBER 30, 2018**

| <u>MANAGERS</u>                            | <u>BALANCE</u><br><u>1/1/2018</u> | <u>RECEIPTS</u>   | <u>INTER A/C</u><br><u>TRANSFERS</u> | <u>EXPENSES</u>    | <u>INVESTMENT</u><br><u>RETURN</u> | <u>BALANCE</u><br><u>9/30/2018</u> | <u>%</u>      |
|--------------------------------------------|-----------------------------------|-------------------|--------------------------------------|--------------------|------------------------------------|------------------------------------|---------------|
| WEDGE                                      | 14,316,715                        | 1,422             | -1,150,000                           | -120               | 728,926                            | 13,896,943                         | 11.5%         |
| BOYD WATTERSON GSA <sup>1</sup>            | 2,941,175                         |                   |                                      |                    | 198,985                            | 3,140,160                          | 2.6%          |
| SBH                                        | 4,972,588                         | 192               | -150,000                             |                    | -28,087                            | 4,794,692                          | 4.0%          |
| AMERICAN REALTY <sup>1</sup>               | 6,758,256                         |                   |                                      |                    | 390,537                            | 7,148,793                          | 5.9%          |
| PRINCIPAL <sup>1</sup>                     | 10,964,988                        |                   |                                      |                    | 738,137                            | 11,703,125                         | 9.7%          |
| LOOMIS HY <sup>1</sup>                     | 5,743,770                         |                   |                                      |                    | 103,151                            | 5,846,921                          | 4.8%          |
| NORTHERN TR <sup>1</sup>                   | 6,121,836                         |                   |                                      |                    | 1,043,386                          | 7,165,222                          | 5.9%          |
| WESTFIELD                                  | 7,763,424                         | 1,490             | -1,700,000                           | -25                | 1,241,198                          | 7,306,088                          | 6.1%          |
| LOOMIS-SMID <sup>1</sup>                   | 12,409,377                        |                   | -400,000                             |                    | 450,324                            | 12,459,701                         | 10.3%         |
| ENTRUST CAP DIVERSIFIED <sup>1</sup>       | 5,846,819                         |                   | -2,698,885                           |                    | 7,768                              | 3,155,702                          | 2.6%          |
| ENTRUST CAP DIVERSIFIED, CI X <sup>1</sup> | 478,651                           |                   | 497,606                              |                    | -11,258                            | 964,999                            | 0.8%          |
| ENTRUST SPECIAL OP III <sup>1</sup>        | 5,554,136                         |                   | -151,140                             |                    | -259,315                           | 5,143,681                          | 4.3%          |
| ENTRUST SPECIAL OP IV <sup>1</sup>         | 0                                 |                   | 311,877                              |                    | 1,037,443                          | 1,349,320                          | 1.1%          |
| JOHNSTON <sup>1</sup>                      | 10,793,003                        |                   |                                      |                    | -279,853                           | 10,513,150                         | 8.7%          |
| CHARTWELL                                  | 5,075,020                         |                   | -100,000                             |                    | 98,058                             | 5,073,078                          | 4.2%          |
| HAMILTON LANE <sup>1</sup>                 | 1,424,353                         |                   |                                      |                    | 1,584,307                          | 3,008,660                          | 2.5%          |
| CORBIN ERISA OPPORTUNITY <sup>1</sup>      | 11,772,639                        |                   |                                      |                    | 685,416                            | 12,458,055                         | 10.3%         |
| SENTINEL REAL ESTATE FUND <sup>1</sup>     | 2,963,195                         |                   |                                      |                    | 165,669                            | 3,128,864                          | 2.6%          |
| CASH RESERVES                              | 36,534                            | 10,387,763        | 3,339,263                            | -13,669,323        | 13,874                             | 108,111                            | 0.1%          |
| Cash in Transit                            |                                   |                   | 2,201,279                            |                    |                                    | 2,201,279                          | 1.8%          |
| <b>TOTAL</b>                               | <b>115,936,479</b>                | <b>10,390,866</b> | <b>0</b>                             | <b>-13,669,468</b> | <b>7,908,666</b>                   | <b>120,566,544</b>                 | <b>100.0%</b> |

PNC BANK

<sup>1</sup> Assets not under custody of PNC  
Values obtained from IPS, as of 9/30/2018